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1. The Measurement of Interest ; 2. Solution of Problems in Interest ; 3. Elementary Annuities ; 4. More General Annuities ; 5. Yield Rates ; 6. Amortization Schedules and Sinking Funds ; 7. Bond and Other Securities ; 8. Practical Applications ; 9. More Advanced Financial Analysis ; 10. A Stochastic Approach to Interest ; APPENDIXES I. Table of compound interest functions ; II. Table numbering the days of the year ; III. Basic mathematical review ; IV. Statistical background ; V. An introduction to finite differences ; VI. Iteration methods ; VII. Further analysis of varying annuities ; VIII. A general formula for amortization with step-rate amounts ofprinciple ; Bibliography ; Answers to the exercises ; Index.

Mathematical Interest Theory gives an introduction to how investments grow over time in a mathematically precise manner. The emphasis is on practical applications that give the reader a concrete understanding of why the various relationships should be true. Among the modern financial topics introduced are: arbitrage, options, futures, and swaps. The content of the book, along with an understanding of probability, will provide a solid foundation for readers embarking on actuarial careers.Mathematical Interest Theory includes more than 240 carefully worked examples. There are over 430 problems, and numerical answers are included in an appendix. A companion student solution manual has detailed solutions to the odd-numbered problems. Key Features • Detailed instruction on how to use the Texas Instruments BA II Plus and BA II Plus professional calculators. • Examples are worked out with the problem and solution delineated so that the reader can think about the problem before reading the solution presented in the text • Key formulas, facts and algorithms placed in boxes so that they stand out in the text, and new terms printed in boldface as they are introduced • Descriptive titles are given for the examples in the book,(i.e., " Finding a(t) from ?t " or " Finding a bond's yield rate ")to help students skimming the book quickly find relevant material. • Exercises feature applied financial questions, • Writing activities for each chapter introduce each homework set.

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