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This article introduces the readers to what entrepreneurship is and who an entrepreneur is. This article is an introductory piece on the skills and attributes needed for entrepreneurs to succeed. Further, this article also defines what creative destruction means and why entrepreneurs succeed or fail.

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## Study Guide For Entrepreneur

After defining entrepreneurship, it is now time to define who an entrepreneur is and what he or she does. An entrepreneur is someone who develops a business model, acquires the necessary physical and human capital to start a new venture, and operationalizes it and is responsible for its success or failure. Note the emphasis of the phrase responsible for success or failure as the entrepreneur is distinct from the professional manager in the sense that the former either invests his or her own ...

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present their ideas or solutions in a way that many people, who are either part of the problem or surrounding it, recognise a need for change and get onboard the change bandwagon. Thus mobilizing the masses for bringing about change is a hallmark of a social entrepreneur.

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### STUDY GUIDE FOR ENTREPRENEURSHIP QUIZ #1`

CHAPTERS 1-3 Chapter one Define what an entrepreneur is What is the difference between a product and a service? What is meant by Voluntary Exchange? Know the major reasons why people become Entrepreneurs Is the desire to make money the only reason to start a business? What are the main benefits and the ...

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