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In 1982 Johns-Manville, a major asbestos manufacturer, declaresitself insolvent to avoid paying claims resulting from exposure toits products. A...

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A strategic bankruptcy can be used to get away from expensive contracts which would otherwise be unbreakable. The contracts might be with employees or with business partners. When the airlines Sabena and Swissair went bankrupt and were restructured, they also were able to break high salary and expensive pension contracts with pilots and other staff.

Strategic bankruptcy - Wikipedia
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Pipeline operator Williams Companies Inc said on Monday it will take ownership of some of Chesapeake Energy Corp's assets in exchange for accepting lower gas gathering fees from the bankrupt shale ...

Williams restructures midstream contracts with bankrupt ...
NEW YORK, Nov. 22, 2020 (GLOBE NEWSWIRE) -- Pomerantz LLP announces that a class action lawsuit has been filed against certain officers of Garrett Motion Inc. ("Garrett" or the "Company") (NYSE: GTX; OTCMKTS: GTXMQ). The class action, filed in United States District Court for the Southern District of New York, and docketed under 20-cv-09279, is on behalf of a class consisting of all ...

SHAREHOLDER ALERT: Pomerantz Law Firm Reminds Shareholders ...
(Bloomberg) -- OneWeb emerged from bankruptcy under new management after the British government completed its acquisition of the troubled satellite operator, signaling a more interventionist industrial strategy after Brexit.The \$1 billion deal concluded after clearing regulatory hurdles, the company said in a statement. The conclusion of the transaction was reported earlier by Bloomberg.

In probing the Chapter 11 bankruptcies of Johns-Manville, Frank Lorenzo's Continental Airlines and Texaco, the author shows not only that bankruptcy is pursued by managers more and more as a strategy, but that it is becoming accepted by the business community as a viable option and not just a last-ditch solution.

Corporate bankruptcy is becoming an increasingly important topic in today's turbulent environment. The bankruptcy decision can be a matter of life and death for the organization dealing with distress, but the impact of the phenomenon is magnified by the variety of business relationships in which companies typically are involved. If you are considering or need to know more about bankruptcy, this book will help you through all the important steps. Since bankruptcy affects customers, supply chain or network partners, managerial and non-managerial employees, landlords, and others, understanding the bankruptcy process can facilitate best-practice development and the protection of the organization's interests both before and after a bankruptcy petition. This book does not attempt to provide advice; each case is unique and should be addressed by competent legal counsel. Rather, you'll be provided with an overview of the fundamental principles and processes of both Chapter 11 reorganizations and Chapter 7 liquidations, incorporating examples drawn from relevant legal decisions, research findings, and common experience to highlight the issues involved and provide a basis for discussion. The author also includes details on a number of special topic areas, including small business bankruptcies, governance issues, contractual agreements and obligations such as franchising and collective bargaining agreements, and newly emerging issues surrounding the use of derivatives.

Comoros Insolvency (Bankruptcy) Laws and Regulations Handbook - Strategic Information and Basic Laws

The thousands of mergers, acquisitions, and start-ups that have characterized the past years of business have created an increasing number of corporations in financial trouble: specifically, a shortage of venture capital or quick cash. Consequently, bankruptcy protection is now viewed as a strategic move to protect corporations from their creditors and allow them to reorganize. Fully revised and updated with new case studies and the latest coverage of regulations, Bankruptcy and Insolvency Taxation, Fourth Edition provides the answers to the questions financial managers will have on the tax aspects of bankruptcy strategy.

Corporate bankruptcy is becoming an increasingly important topic in today's turbulent environment. The bankruptcy decision can be a matter of life and death for the organization dealing with distress, but the impact of the phenomenon is magnified by the variety of business relationships in which companies typically are involved. If you are considering or need to know more about bankruptcy, this book will help you through all the important steps. Since bankruptcy affects customers, supply chain or network partners, managerial and non-managerial employees, landlords, and others, understanding the bankruptcy process can facilitate best-practice development and the protection of the organization's interests both before and after a bankruptcy petition. This book does not attempt to provide advice; each case is unique and should be addressed by competent legal counsel. Rather, you'll be provided with an overview of the fundamental principles and processes of both Chapter 11 reorganizations and Chapter 7 liquidations, incorporating examples drawn from relevant legal decisions, research findings, and common experience to highlight the issues involved and provide a basis for discussion. The author also includes details on a number of special topic areas, including small business bankruptcies, governance issues, contractual agreements and obligations such as franchising and collective bargaining agreements, and newly emerging issues surrounding the use of derivatives.

Uruguay Insolvency (Bankruptcy) Laws and Regulations Handbook - Strategic Information and Basic Laws

A practical approach to business transformation Fit for Growth* is a unique approach to business transformation that explicitly connects growth strategy with cost management and organization restructuring. Drawing on 70-plus years of strategy consulting experience and in-depth research, the experts at PwC's Strategy& lay out a winning framework that helps CEOs and senior executives transform their organizations for sustainable, profitable growth. This approach gives structure to strategy while promoting lasting change. Examples from Strategy&'s hundreds of clients illustrate successful transformation on the ground, and illuminate how senior and middle managers are able to take ownership and even thrive during difficult periods of transition. Throughout the Fit for Growth process, the focus is on maintaining consistent high-value performance while enabling fundamental change. Strategy& has helped major clients around the globe achieve significant and sustained results with its research-backed approach to restructuring and cost reduction. This book provides practical guidance for leveraging that expertise to make the choices that allow companies to: Achieve growth while reducing costs Manage transformation and transition productively Create lasting competitive advantage Deliver reliable, high-value performance Sustainable success is founded on efficiency and high performance. Companies are always looking to do more with less, but their efforts often work against them in the long run. Total business transformation requires total buy-in, and it entails a series of decisions that must not be made lightly. The Fit for Growth approach provides a clear strategy and practical framework for growth-oriented change, with expert guidance on getting it right. *Fit for Growth is a registered service mark of PwC Strategy& Inc. in the United States

Ecuador Insolvency (Bankruptcy) Laws and Regulations Handbook - Strategic Information and Basic Laws

