

Mis Measuring Our Lives By Joseph E Stiglitz Amartya Sen 2011 Paperback

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Mismeasuring Our Lives is the result of this major intellectual effort, one with pressing relevance for anyone engaged in assessing how and whether our economy is serving the needs of our society. The authors offer a sweeping assessment of the limits of GDP as a measurement of the well-being of societies—considering, for example, how GDP overlooks economic inequality (with the result that most people can be worse off even though average income is increasing); and does not factor ...

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Mismeasuring Our Lives: Why GDP Doesn't Add Up. In February of 2008, amid the looming global financial crisis, President Nicolas Sarkozy of France asked Nobel Prize-winning economists Joseph Stiglitz and Amartya Sen, along with the distinguished French economist Jean Paul Fitoussi, to establish a commission of leading economists to study whether Gross Domestic Product (GDP)—the most widely used measure of economic activity—is a reliable indicator of economic and social progress.

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Mis-measuring Our Lives (Reframed) 4 To the lay person, the Commission is acknowledging that any correlation between GDP and Quality of Life or Sustainable Living is purely coincidental. This is a serious admission and a red flag requiring immediate

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They urge "the time is ripe for our measurement system to shift emphasis from measuring economic production to measuring people's well-being." To do so, we need to look at households' incomes and consumption, and at the distribution of incomes and consumption; we need to broaden income measures to non-market activities; and we need to attend to subjective and objective dimensions of well-being.

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Joseph Stiglitz "Mis-Measuring Our Lives". Posted on March 31, 2011 by post-carbon-man. ISBN 978-1-59558-519-6. "Mis-measuring our lives - Why GDP doesn't add up" is a report by the Commission on the Measurement of Economic Performance and Social Progress. It was written by Joseph E. Stiglitz, Amartya Sen and Jean-Paul Fitoussi and published by The New Press in 2010.

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In place of GDP, Mismeasuring Our Lives introduces a bold new array of concepts, from sustainable measures of economic welfare, to measures of savings and wealth, to a "green GDP." At a time when policymakers worldwide are grappling with unprecedented global financial and environmental issues, here is an essential guide to measuring the things that matter.

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