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The third edition of the book, on the lines of the previous editions, provides a thorough and updated study of the text and cases extracted from the real-life shop floors. This comprehensive text gives an in-depth analysis of the fundamental concepts, principles and conventions of accounting. It further dwells onto the topics like reading of annual report, notes to the accounts, shareholding patterns and analysis using ratios, common size statements, trend analysis, in detail. The theory is flawlessly combined with the practical elements taken from the top-notch multinational companies of the country to provide the students an analytical insight into the current market scenario. NEW TO THE THIRD EDITION Incorporates a new chapter on 'Introduction to IFRS and Ind AS'. Presents two caselets at the end of chapter on 'Depreciation, Reserves and Provisions'. Completely revamped chapter on 'Tools of Balance Sheet Analysis'. Comprises updated sections, and recent cash flow statements, balance sheets as well as fund flow statements, wherever required. Contains updated Appendix 1 on 'Balance Sheet Abstract of Ingersoll Rand India Ltd. for the Year Ending 2017'. TARGET AUDIENCE • B.Com • BBA • M.Com • MBA/PGDM

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