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Description. For upper-level undergraduate and first-year MBA courses in managerial and applied economics. This Global Edition has been edited to include enhancements making it more relevant to students outside the United States. This text will excite readers by providing a more linear progression, while proving the consistency and relevance of microeconomic theory.

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Managerial economics is a discipline that combines economic theory with managerial practice. It helps in covering the gap between the problems of logic and the problems of policy. The subject offers powerful tools and techniques for managerial policy making. Managerial Economics - Definition

Reflecting the highly globalized nature of tastes, production, labor markets, and financial markets in today's world, Managerial Economics in a Global Economy is ideal for undergraduate and MBA courses in managerial economics. Adopting a thoroughly global perspective, this text synthesizes economic theory, decision science, and business administration studies, examining how they interact as a firm strives to reach optimal profitability and efficiency in the face of modern constraints.

Dominick Salvatore once again offers you an opportunity to provide an international perspective to your managerial economics course in his latest edition of the popular Managerial Economics in a Global Economy. Salvatore unifies the theme of managerial decision making around the theory of the firm. This edition offers 28 new case studies and several new chapters that will allow you to present the most current and exciting coverage available in a managerial economics text.

For upper-level undergraduate and first-year MBA courses in managerial and applied economics. This Global Edition has been edited to include enhancements making it more relevant to students outside the United States This text will excite readers by providing a more linear progression, while proving the consistency and relevance of microeconomic theory. The Seventh Edition welcomes a new co-author, Stephen Erle of Dickinson College, who has contributed many revisions and improvements to the quantitative sections of the text, as well as provided a major addition: the use of Excel in the presentation of many of the numerical and graphical illustrations presented throughout the text. To strengthen students' ability to use Excel—a critical skill in today's job market—new Excel Applications (Excel Apps) allow readers to turn the static figures and tables in the text into dynamic illustrations.

Reflecting the highly globalized nature of tastes, production, labor markets, and financial markets in today's world, Managerial Economics in a Global Economy, Seventh Edition, is ideal for undergraduate and MBA courses in managerial economics. Thoroughly adopting a global perspective, it synthesizes economic theory, decision science, and business administration studies, examining how they interact as a firm strives to reach optimal profitability and efficiency in the face of modern constraints. FEATURES: * Integrates examples, data, and theories on the international ramifications of managerial decisions into the entire text, rather than segregating the material in a separate chapter * Demonstrates how firms actually reach managerial decisions with 122 real-world case studies and 11 more extensive integrating studies, along with additional case studies and applications on the Companion Website * Prominently features those tools of decision making, such as spreadsheet applications, that are so in demand by students * Introduces many new and exciting topics, including firm architecture, firm governance, and business ethics; Porter's strategic framework and the evolution of the creative firm; electronic commerce and risk management; and more * Offers instructors maximum flexibility with a modular structure that is suitable for both full-term and briefer courses, and can be used with or without calculus NEW TO THIS EDITION: * Extensive revisions to every chapter that consider the consequences and lessons of the 2008 global financial crisis * A new Chapter 2: Demand, Supply, and Equilibrium Analysis, to refresh students on relevant principles of economic analysis * Expanded coverage of spreadsheets and Microsoft Excel, including new appendices and spreadsheet-based problems in every chapter * Nearly 80 new or completely updated case studies and 5 new integrating case studies * An updated and expanded Companion Website at www.oup.com/us/salvatore featuring student resources: an online study guide, an extra chapter on linear programming, and additional case studies * An extensive instructor ancillary package, including online resources, making this text the perfect choice for lecture-based, online, or hybrid managerial economics courses

This text exhibits four unique features: 1) it uses the theory of the firm as the unifying theme to examine the managerial decision process; 2) it fully introduces a global view into managerial economics to reflect the internationalization of tastes, production, and distribution in today's globalizing world; 3) it introduces many exciting new topics and managerial tools into the study of managerial economics that are not discussed at all or discussed only very superficially in other texts, such as firm architecture, strategic behavior, business ethics, electronic commerce, risk management, international economies of scale, the virtual corporation, reengineering, benchmarking, the learning organization, and the digital factory; and 4) it shows how managerial decisions are actually made today with more relevant and interesting real-world case applications and integrative case studies than any other text on the market.

In a highly competitive global market, companies need to equip themselves with best practices and strategies to survive. Strategic management, innovative managerial thinking, and a clear decision-making process must be utilized to boost company performance and ultimately drive the company's success. The Handbook of Research on Managerial Thinking in Global Business Economics identifies the importance of strategic decision making in competitive environments and analyzes the impacts of managerial thinking on global financial economics. The content within this publication examines globalization, consumer behavior, and risk management. It is designed for researchers, academicians, policymakers, government officials, and managers, and covers topics centered on innovation and development within organizations.