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in this set (85)
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towards a more
integrated and inter-
dependent world
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occurring in 2 parts:

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over \$200,000 Grand
Prize - \$40,000

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/ False Questions. 1.

The shift toward a
more integrated and
interdependent world

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International business
refers to business
activities that involve
the transfer of

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resources (raw materials, capital and people), goods (finished assemblies and products), services (management consulting, financial services, insurance and education, etc.), knowledge and skills (managerial skills, intellectual property rights), or information

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(databases and networks) across national boundaries.

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International business also increases competition in domestic markets and introduces new opportunities to

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Business
foreign markets.

Global competition
encourages

companies to become
more innovative and
efficient in their use of
resources. For
consumers,

international business
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variety of goods and
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